



# LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,

Coimbatore - 641 018.

Tel : 0422 4951884

18th September, 2020

To

**Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra, East  
Mumbai - 400 051**

To

**Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001**

Scrip Code: **LGBFORGE**

Scrip Code: **533007**

Dear Sir/Madam,

**Sub: Proceedings of the 14<sup>th</sup> Annual General Meeting of the Company held on Thursday, the 17<sup>th</sup> day of September, 2020 through video conferencing / other audio visual means**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 14<sup>th</sup> Annual General Meeting of the Company was duly held on Thursday the 17<sup>th</sup> day of September, 2020 at 3.30 P:M (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. 20/2020 dated 5<sup>th</sup> May 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April 2020 and Circular No. 17/2020 dated 13<sup>th</sup> April 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular dated 12<sup>th</sup> May, 2020 issued by the SEBI and the proceedings of the said meeting is given hereunder:

**Present:**

The following Directors were present at the 14<sup>th</sup> Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (OA VM):



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Name of the Director	Category / Designation
Sri. B. Vijayakumar	Chairman
Sri. Rajvirdhan Vijayakumar	Managing Director
Sri. P. Shanmugasundaram	Independent Director and Chairman of the Audit Committee
Sri. K.N.V.Ramani	Independent Director and Chairman of the Nomination and Remuneration Committee
Sri. P.V. Ramakrishnan	Independent Director and Chairman of the Stakeholders Relationship Committee
Ms.Aishwarya Rao	Independent Director

## In attendance

Mr. R. Vinothkumar, Chief Financial Officer

Mr.R. Ravi, Company Secretary

Ms. Suguna Ravichandran of M/s. N.R.Doraiswami & Co., Chartered Accountants, the Statutory Auditors and Mr. P. Eswaramoorthy, FCS of M/s. P. Eswaramoorthy and Company. Company Secretaries, the Secretarial Auditor & Scrutinizer for the 14<sup>th</sup> AGM were also present at the 14<sup>th</sup> Annual General Meeting through VC/OAVM.

A total of 54 members representing 17,92,60,508 shares attended the meeting through the video conferencing / other audio visual means.

Mr.R.Ravi Company Secretary welcomed the Members and informed that this 14<sup>th</sup> Annual General Meeting of LGB Forge Limited was being held through Video Conferencing /Other Audio Visual Means ("VC/OAVM") facility. The Company Secretary then introduced the Directors / Statutory Auditor / Secretarial Auditor and Scrutiniser / Key Managerial Personnel present in the meeting.

Thereafter, the Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means and the manner of raising queries by the registered speaker shareholders.



Thereafter, he invited Sri.B.Vijayakumar, Chairman of the Company to conduct the 14<sup>th</sup> Annual General Meeting.

Sri.B.Vijayakumar, Chairman informed that the requisite quorum being present, called the meeting to order and he welcomed the Directors and the shareholders for the 14<sup>th</sup> Annual General Meeting. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM.

The Chairman further stated that the Statutory Auditors' report for the year ended 31<sup>st</sup> March, 2020 does not contain any qualifications or comments or remarks. He informed that the response for the observation made by the Secretarial Auditor has been included in the Directors' report for the year ended 31<sup>st</sup> March, 2020.

Thereafter, the Chairman requested the Company Secretary to inform the members about the procedure(s) to cast votes through electronic means and read the summary of the resolutions set out in Item No.1 to 3 of the Notice of the 14<sup>th</sup> Annual General Meeting dated 20<sup>th</sup> June, 2020.

Thereafter, the Company Secretary informed that the Company had provided to the Shareholders, the facility to cast their vote electronically on all resolutions set forth in the Notice of the AGM through remote e-voting facility provided by the Central Depository Services (India) Limited ("CDSL"), which had commenced on Monday, September 14, 2020 at 9.00 a.m. (IST) and ended on Wednesday, September 16, 2020 at 5.00 p.m. (IST). He informed that the shareholders, who were present at the AGM and had not cast their vote through remote e-voting, has been provided an opportunity to cast their votes though e-voting during the Meeting. In this regard, the Board of Directors has appointed Mr. P. Eswaramoorthy FCS, (Membership No. FCS 6510) of P. Eswaramoorthy & Company., Company Secretaries in Practice, Coimbatore, as the Scrutinizer to conduct the remote e-voting and e-voting process at the AGM in a fair and transparent manner and to ascertain the requisite majority.



As per the instructions of the Chairman, the Company Secretary read out the summary of the resolutions set out in Item No.1 to 3 of the Notice of the 14<sup>th</sup> Annual General Meeting dated 20<sup>th</sup> June, 2020.

**Ordinary Business:**

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year ended on that date and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in the place of Sri V.Rajvirdhan (DIN: 00156787), who retires by rotation and being eligible, seeks re-appointment.

**Special Business:**

3. Re-appointment of Ms. Aishwarya Rao (DIN : 07144139) as an Independent Director of the Company.

Thereafter, the Company Secretary requested the Chairman to takeover the proceedings of the meeting.

The Chairman then request Sri V.Rajvirdhan Managing Director to delivered his speech to the shareholders and highlighted the Company's performance during the Financial Year 2019-20 and also, during the first Quarter ended June 30, 2020 amidst the difficult situation prevailing due to the pandemic of COVID-19. Managing Director informed the shareholders that the management is confident to overcome the challenges.

The Chairman then asked the moderator to invite the registered speaker shareholders to express their views and raise queries, if any. Mr. Ishan Hiteshkumar Thakkar, registered speaker has joined the meeting and raised queries and Sri V.Rajvirdhan Managing Director has answered for his queries.



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Since there was no queries from any other participating shareholders, the Chairman informed that e-voting facility provided by the CDSL would remain open for the next 15 minutes to enable the shareholders, who are present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the CDSL ([www.evotingindia.com](http://www.evotingindia.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and would also be placed on the Company's website ([www.lgbforge.com](http://www.lgbforge.com)).

The Chairman then thanked all the shareholders/Directors/Auditors, who have joined the 14<sup>th</sup> Annual General Meeting through video conferencing facility/other audio visual means.

The 14<sup>th</sup> AGM was concluded at 04:08 PM.

Kindly take the above on record.

Thanking you  
Yours faithfully  
For LGB Forge Limited

R Ravi  
Company Secretary