



# LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,  
Coimbatore - 641 018.  
Tel : 0422 4951884

To

Listing Department BSE Limited 25 <sup>th</sup> Floor, PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 533007	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G BandraKurla Complex, Bandra, East Mumbai - 400 051 Scrip Code: LGBFORGE
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25<sup>th</sup> September, 2023

Dear Sir / Madam,

**Sub: Proceedings of the 17<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, the 25<sup>th</sup> day of September, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 17<sup>th</sup> Annual General Meeting (AGM) of the Company held on 25<sup>th</sup> September, 2023.

Kindly take the same on your records.

Thanking you,

**For LGB Forge Limited**

**K. Kousalya  
Company Secretary**

Enclosures: as mentioned above.



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## Summary of Proceedings of the 17<sup>th</sup> Annual General Meeting (AGM) of LGB Forge Limited

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 17<sup>th</sup> Annual General Meeting (AGM) of the Company was duly held on Monday, the 25<sup>th</sup> day of September, 2023 at 4:00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013, read with relevant rules made thereunder and the proceedings of the said meeting is given hereunder:

### **Present:**

The following Directors were present at the 17<sup>th</sup> AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

<b>Name of the Director</b>	<b>Category / Designation</b>
Sri. B. Vijayakumar	Chairman & Non-Executive Director
Smt. Rajsri Vijayakumar	Managing Director
Sri. P. Shanmugasundaram	Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee.
Sri. P.V. Ramakrishnan	Independent Director
Sri. V. Ragupathi	Non-Executive Director
Sri. A. Sampath Kumar	Executive Director
Sri. Prem Kumar Parthasarathy	Independent Director and Chairman of Stakeholders Relationship Committee.
Sri. Murugesu Saravana Marthandam	Independent Director
Sri. Sajeew Mathew Rajan	Independent Director



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### In attendance:

Smt. K. Kousalya, Company Secretary & Compliance Officer

Smt. Geetha Manjari, Chief Financial Officer

Smt. Suguna Ravichandran of M/s. N.R. Doraisami & Co, Chartered Accountants, Statutory Auditors and Sri. P. Eswaramoorthy, FCS of M/s. P. Eswaramoorthy and Company, Secretarial Auditors and Scrutinizer for the meeting were also present at the 17<sup>th</sup> AGM through VC/OAVM.

A total of 37 members representing 8,55,50,013 equity shares has attended the meeting through the video conferencing / other audio-visual means.

Sri. B. Vijayakumar, Chairman & Non-Executive Director welcomed all the members and informed that the 17<sup>th</sup> Annual General Meeting of LGB Forge Limited was held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility as per MCA and SEBI circulars from time to time.

The Chairman also welcomed and introduced the Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and other Directors present in the meeting through VC/OAVM facility and requested the Directors to introduce themselves.

The Chairman informed that the requisite quorum is present and he called the meeting to order. The Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM.

The Chairman further informed that since the notice of the AGM along with the audited financial statements and the Directors' report has already been circulated to all the members, the same has been taken as read. Further, as there are no qualifications or comments or remarks in the Statutory Auditors Report for the financial year ended 31<sup>st</sup> March, 2023, the same has been taken as read. However, the Secretarial Auditor has gave three (3) observations in his report for the financial year ended 31<sup>st</sup> March, 2023 and in this regard the Company has suitably replied in Directors' report.



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Thereafter, the Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means. The Company Secretary informed further that the Company had provided to the Shareholders, the facility to cast their vote electronically on all resolutions set forth in the Notice of the AGM through remote e-voting facility provided by the Central Depository Services Limited (CDSL), which had commenced on Friday, 22<sup>nd</sup> September, 2023 at 9:00 AM (IST) and ended on Sunday, 24<sup>th</sup> September, 2023 at 5:00 PM (IST). He informed that the shareholders, who are present at the AGM and had not cast their vote through remote e-voting, has been provided an opportunity to cast their votes through e-voting at the meeting. In this regard, the Board of Directors have appointed Sri. P. Eswaramoorthy, FCS of M/s. P. Eswaramoorthy and Company, Practising Company Secretaries, Coimbatore as the Scrutinizer to conduct the remote e-voting and e-voting process at the 17<sup>th</sup> AGM in a fair and transparent manner and to ascertain the requisite majority.

The Company Secretary informed that the facility has been provided to the registered speaker shareholders to raise their queries and explain to the shareholders about the procedure to be followed by them.

The Company Secretary has informed that the Statutory Auditors, Secretarial Auditors & Scrutiniser and the Chief Financial Officer has also participated in the 17<sup>th</sup> AGM.

The Company Secretary then read the summary of the resolutions set out in the agenda Item No.1, 2, 3 and 4 of the Notice of the 17<sup>th</sup> Annual General Meeting dated 15<sup>th</sup> May, 2023 as follows:

### **Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2023 and the Report of the Board of Directors of the Company and the Statutory Auditors thereon, including Annexures thereto.
2. To appoint a Director in the place of Smt. Rajsri Vijayakumar (DIN: 00018244), who retires by rotation and being eligible, seeks re-appointment.
3. To reappoint M/s. N.R. Doraiswamy & Co., Chartered Accountants, Coimbatore as the Statutory Auditors of the Company.



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### Special Business:

4. To approve the material related party transactions between the Company and M/s. L.G. Balakrishnan & Bros Limited.

The Chairman then invited the shareholder who had registered themselves as speakers to ask question or express their views through video conferencing facility. The Chairman and other Directors clarified the queries raised by the members.

Thereafter, the Company Secretary informed that the e-voting facility provided by Central Depository Services Limited (CDSL), would remain open for the next 15 minutes to enable the shareholders, who are present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the Central Depository Services Limited (<https://www.evotingindia.com>), BSE Limited (<https://www.bseindia.com/>), National Stock Exchange of India Limited (<https://www.nseindia.com/>) and would also be placed on the Company's website ([www.lgbforge.com](http://www.lgbforge.com)).

The Company Secretary then thanked all the shareholders, Directors, Statutory Auditors, Scrutiniser, who have joined the 17<sup>th</sup> Annual General Meeting through video conferencing facility / other audio visual means (OAVM).

The 17<sup>th</sup> AGM was concluded at 4.37 P.M.

Kindly take the above on record.

Thanking you,  
**For LGB Forge Limited**

**K. Kousalya**  
**Company Secretary and Compliance Officer**