

**LGB FORGE LIMITED**

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CIN: L27310TZ2006PLC012830

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014 (Rs. in Lakhs)**

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	1,693.41	1,884.80	1,790.91	5,586.78	5,721.89	8,160.40
	(b) Other operating income	125.08	117.17	160.70	360.68	427.76	494.01
	<b>Total income from operations (net) (a) + (b)</b>	<b>1,818.49</b>	<b>2,001.97</b>	<b>1,951.61</b>	<b>5,947.46</b>	<b>6,149.65</b>	<b>8,654.41</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	878.71	998.16	972.52	2,932.22	3,105.10	4,348.67
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.48	(78.65)	60.84	(87.61)	(22.48)	33.20
	(d) Employees benefits expense	246.22	266.00	219.76	765.78	689.77	904.72
	(e) Depreciation and amortisation expense	105.60	124.83	201.13	308.85	631.45	801.15
	(f) Other expenses	627.40	738.88	614.85	2,070.82	2,003.41	2,727.35
	<b>(g) Total (a) to (f)</b>	<b>1,869.41</b>	<b>2,049.22</b>	<b>2,069.10</b>	<b>5,990.06</b>	<b>6,407.25</b>	<b>8,815.09</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(50.92)</b>	<b>(47.25)</b>	<b>(117.49)</b>	<b>(42.60)</b>	<b>(257.60)</b>	<b>(160.68)</b>
<b>4</b>	<b>Other income</b>	<b>62.36</b>	<b>30.49</b>	<b>17.11</b>	<b>155.39</b>	<b>196.69</b>	<b>214.07</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>11.44</b>	<b>(16.76)</b>	<b>(100.38)</b>	<b>112.79</b>	<b>(60.91)</b>	<b>53.39</b>
<b>6</b>	<b>Finance costs</b>	<b>107.09</b>	<b>107.45</b>	<b>121.37</b>	<b>322.80</b>	<b>479.60</b>	<b>608.84</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(95.65)</b>	<b>(124.21)</b>	<b>(221.75)</b>	<b>(210.01)</b>	<b>(540.51)</b>	<b>(555.45)</b>
<b>8</b>	<b>Exceptional items</b>	<b>187.32</b>	<b>-</b>	<b>862.52</b>	<b>187.32</b>	<b>862.52</b>	<b>862.52</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>91.67</b>	<b>(124.21)</b>	<b>640.77</b>	<b>(22.69)</b>	<b>322.01</b>	<b>307.07</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>(1.88)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>91.67</b>	<b>(122.33)</b>	<b>640.77</b>	<b>(22.69)</b>	<b>322.01</b>	<b>307.07</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period after taxes (11- 12)</b>	<b>91.67</b>	<b>(122.33)</b>	<b>640.77</b>	<b>(22.69)</b>	<b>322.01</b>	<b>307.07</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Re. 1/-)</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>	<b>1,500.02</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(225.55)</b>
<b>16</b>	<b>Earnings per share (EPS) (Rs.) (not annualized)</b>						
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	0.06	(0.08)	0.43	(0.02)	0.21	0.20
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<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	53,638,941	53,638,941	53,238,941	53,638,941	53,238,941	53,238,941
	- Percentage of shareholding	35.76%	35.76%	35.49%	35.76%	35.49%	35.49%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96,362,610	96,362,610	96,762,610	96,362,610	96,762,610	96,762,610
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.24%	64.24%	64.51%	64.24%	64.51%	64.51%

Particulars		3 Months Ended 31.12.2014	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

**NOTES:**

- The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2015. The Statutory auditors have carried out a limited review of the results for the period ended December, 31, 2014.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website www.lgbforge.co.in
- Previous period figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.
- The Company has revised its accounting policy of providing depreciation on fixed assets effective from 1st April 2014. Depreciation is now provided on a straight line basis for all the assets as against the policy of providing depreciation on written down value basis for some assets and straight line basis for others. Further the management of the Company has reassessed the useful life of tangible fixed assets and their major components which is in accordance with the requirements of Schedule II to the Companies Act, 2013. Consequently,
  - the net impact, on the change in the method of depreciation is Rs.61.18 lakhs, has been credited to the statement of profit and loss for the period ended 31-12-2014.
  - based on transition provisions provided in Note 7 (b) of Schedule II of Companies Act, 2013, an amount of Rs.115.57 lakhs has been adjusted with the reserves.
- Exceptional items represents Profit on sale of Land.

Coimbatore  
30.01.2015

By Order of the Board  
For LGB FORGE LIMITED

*K. KARUNAK*  
Executive Director

