



LGB FORGE LIMITED

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To

Listing Department BSE Limited 25 th Floor, PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 533007	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G BandraKurla Complex, Bandra, East Mumbai - 400 051 Scrip Code: LGBFORGE
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Dear Sir / Madam,

29th September, 2022

Sub: Proceedings of the 16th Annual General Meeting of the Company held on Wednesday, the 28th day of September, 2022 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 16th AGM of the Company held on 28th September, 2022.

Kindly take the same on your records.

Thanking you,

For LGB Forge Limited

**K. Maheswaran
Company Secretary**

Enclosures: as mentioned above.

**Summary of proceedings of the 16th Annual General Meeting of LGB Forge Limited**

Pursuant to Regulation 30 read with para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 16th Annual General Meeting of the Company was duly held on Wednesday, the 28th day of September, 2022 at 03:00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013, read with relevant rules made thereunder and the proceedings of the said meeting is given hereunder:

Present:

The following Directors were present at the 16th Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

Name of the Director	Category / Designation
Sri. B. Vijayakumar	Chairman & Non-Executive Director
Smt. Rajsri Vijayakumar	Non-Executive Director
Sri. P. Shanmugasundaram	Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee.
Sri. P.V. Ramakrishnan	Independent Director and Chairman of Stakeholders Relationship Committee.
Sri. V. Ragupathi	Non-Executive Director
Sri. A. Sampath Kumar	Non-Executive Director
Sri. Prem Kumar Parthasarathy	Independent Director
Sri. Murugesu Saravana Marthandam	Independent Director

In attendance:

Sri. K. Maheswaran, Company Secretary

Smt. Geetha Manjari, Chief Financial Officer

Smt. Suguna Ravichandran of M/s. N.R. Doraisami & Co, Chartered Accountants, Statutory Auditor and Sri. P. Eswaramoorthy, FCS, of P. Eswaramoorthy and Company, Secretarial Auditor and Scrutinizer for the meeting were also present at the 16th Annual General Meeting through VC/OAVM.

A total of 44 members representing 8,54,66,723 equity shares has attended the meeting through the



video conferencing / other audio-visual means.

Sri. K. Maheswaran, Company Secretary, welcomed all the members and informed that this 16th Annual General Meeting of LGB Forge Limited is being held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility as per MCA circulars and SEBI circular.

Thereafter, the Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means. The Company Secretary informed further that the Company had provided to the Shareholders, the facility to cast their vote electronically on all resolutions set forth in the Notice of the AGM through remote e-voting facility provided by the Central Depository Services Limited (CDSL), which had commenced on Sunday, 25th September, 2022 at 9:00 AM and ended on Tuesday, 27th September, 2022 at 5:00 PM (IST). He informed that the shareholders, who are present at the AGM and had not cast their vote through remote e-voting, has been provided an opportunity to cast their votes through e-voting at the meeting. In this regard, the Board of Directors have appointed Sri. P. Eswaramoorthy, FCS, of M/s. P. Eswaramoorthy and Company, Practising Company Secretaries, Coimbatore as the Scrutinizer to conduct the remote e-voting and e-voting process at the 16th AGM in a fair and transparent manner and to ascertain the requisite majority.

Then he introduced Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and other directors / Statutory Auditor / Secretarial Auditor & Scrutiniser / and the Key Executives present in the meeting through VC/OAVM facility to shareholders and requested the Board of Directors present at the meeting to elect one among themselves as Chairman of the meeting to conduct the 16th Annual General Meeting. Thereafter, Sri. P. Shanmugasundaram, Independent Director proposed Sri.B. Vijayakumar, Non-Executive Director as Chairman for the 16th AGM. All other Board members present at the AGM seconded the same.

Sri. B. Vijayakumar, Non-Executive Director, Chaired the meeting and informed that the requisite quorum is present and he called the meeting to order. Thereafter, he welcomed the shareholders, Directors, Auditors and the Scrutinizer for the 16th Annual General Meeting held through Video Conferencing / Other Audio Visual Means ("VC/OAVM") facility. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM.

The Chairman further informed that since the notice of the AGM along with the audited financial statements and the Directors' report has already been circulated to all the members, the same has been taken as read. Further, as there are no qualifications or comments or remarks in the Statutory Auditors Report for the financial year ended 31st March, 2022, the same has been taken as read. However, the Secretarial Auditor has gave eight (8) observations in his report for the financial year ended 31st March, 2022 and in this regard the Company has suitably replied in Directors' report.



The Company Secretary then read the summary of the resolutions set out in the agenda Item No.1 and 2 of the Notice of the 16th Annual General Meeting dated 28th May, 2022 as follows:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Board of Directors of the Company and the Statutory Auditors thereon, including Annexures thereto.
2. To appoint a Director in the place of Sri V. Rajvirdhan (DIN: 00156767), who retires by rotation and being eligible, seeks re-appointment.

The Company Secretary then opened the floor for the registered speaker shareholders to raise their queries and explain to the shareholders about the procedure to be followed by them.

The Chairman then invited the shareholder who had registered themselves as speakers to ask question or express their views through video conferencing facility. The Chairman then clarified the queries raised by the members.

Thereafter, the Company Secretary informed that the e-voting facility provided by Central Depository Services Limited (CDSL), would remain open for the next 15 minutes to enable the shareholders, who are present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the Central Depository Services Limited (<https://www.evotingindia.com>), BSE Limited, National Stock Exchange of India Limited and would also be placed on the Company's website (www.lgbforge.com).

The Company Secretary then thanked all the shareholders / Directors / Auditors / Scrutiniser, who have joined the 16th Annual General Meeting through video conferencing facility/other audio visual means.

The 16th AGM was concluded at 03:36 PM.

Kindly take the above on record.

Thanking you,
For LGB Forge Limited

K. Maheswaran
Company Secretary