



SEC/SE/027/2025-26

Coimbatore, October 15, 2025

BSE Limited

Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 533007**Sub: Intimation regarding Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30(6) read with Part A & D of Schedule III and Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby inform you that CRISIL Ratings Limited, has assigned the credit ratings on the long-term and short-term bank facilities of the Company as follows:

Total Bank Loan Facilities Rated	Type of Credit Rating	Credit Rating/Outlook	Rating Action
Rs. 48 Crores	Long Term Rating	Crisil BBB- (Stable)	Reaffirmed
	Short Term Rating	Crisil A3	Reaffirmed

CRISIL Ratings Communication letter dated October 14, 2025 for assignment of Credit Rating is attached as Annexure. The ratings received from CRISIL Ratings Limited shall also be made available on Company's website www.lgbforge.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For LGB Forge Limited

Narmatha G K
Company Secretary

Encl: As above.

RL/LGBFGL/376828/BLR/1025/131225

October 14, 2025

**Ms. A Sampath Kumar**

Whole Time Director

Lgb Forge Limited

Krisnarayapuram Road,

Ganapathy,

Coimbatore - 641006

Dear Ms. A Sampath Kumar,

Re: Review of Crisil Ratings on the bank facilities of Lgb Forge Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.48 Crore
Long Term Rating	Crisil BBB-/Stable (Reaffirmed)
Short Term Rating	Crisil A3 (Reaffirmed)

(Bank-wise details as per Annexure I)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Jayashree Nandakumar
Director - Crisil Ratings



Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated instrument by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Letter of Credit	ICICI Bank Limited	5	Crisil A3
2	Letter of Credit	Axis Bank Limited	3	Crisil A3
3	Letter of Credit	IDBI Bank Limited	5	Crisil A3
4	Long Term Loan	Tata Capital Limited	13	Crisil BBB-/Stable
5	Working Capital Demand Loan	ICICI Bank Limited	8	Crisil BBB-/Stable
6	Working Capital Demand Loan	Axis Bank Limited	4	Crisil BBB-/Stable
7	Working Capital Demand Loan	IDBI Bank Limited	10	Crisil BBB-/Stable
	Total		48	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850