

LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO.L27310TZ2006PLC012830

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31-03.2025

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	
	Continuing operations					
1	Revenue from operations	2,392.53	2,420.35	1,980.75	9,403.76	8,937.87
2	Other income	31.67	29.79	3.63	71.52	61.41
3	Total Income (1 + 2)	2,424.20	2,450.14	1,984.38	9,475.28	8,999.28
4	Expenses:					
	(a) Cost of materials consumed	989.28	1,111.17	1,042.90	4,330.96	4,200.29
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(26.87)	38.03	8.69	(12.09)	(81.28)
	(c) Employee benefits expense	530.10	521.37	477.24	2,042.49	2,011.68
	(d) Finance costs	69.63	58.84	63.92	250.42	316.64
	(e) Depreciation and amortisation expense	85.46	69.78	66.75	291.03	276.88
	(f) Other expenses	816.83	693.92	571.30	2,910.27	2,837.41
	(g) Total expenses (a) to (f)	2,464.43	2,493.11	2,230.80	9,813.08	9,561.62
5	Profit/(loss) before exceptional items and tax (3 - 4)	(40.23)	(42.97)	(246.42)	(337.80)	(562.34)
6	Exceptional Items	-	-	-	215.35	-
7	Profit/(loss) before tax (5+6)	(40.23)	(42.97)	(246.42)	(122.45)	(562.34)
8	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
9	Profit(Loss) for the period from continuing operations(7-8)	(40.23)	(42.97)	(246.42)	(122.45)	(562.34)
10	Profit(Loss) from discontinued operations	-	-	(75.64)	-	(424.40)
11	Tax expenses /(benefit) of discontinued operation	-	-	-	-	-
12	Profit(Loss) for the period from discontinued operation (Netof taxes)(10-11)	-	-	(75.64)	-	(424.40)
13	Profit (Loss) for the period (9+12)	(40.23)	(42.97)	(322.06)	(122.45)	(986.74)
14	Other comprehensive Income, net of Income-tax					
	Continuing operations					
	(i) Items that will not be reclassified to Profit or Loss account					
	(a) Re-measurement of defined benefit plans	(65.64)	-	(13.09)	(65.64)	(13.09)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss account	-	-	-	-	-
	Total other comprehensive income / (loss) from continuing operations (net of taxes)	(65.64)	-	(13.09)	(65.64)	(13.09)
	Discontinuing operations					
	(i) Items that will not be reclassified to Profit or Loss account					
	(a) Re-measurement of defined benefit plans	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss account	-	-	-	-	-
	Total other comprehensive income / (loss) from discontinued operations (net of taxes)	-	-	-	-	-
	Total other comprehensive income / (loss) for the year (net of taxes)	(65.64)	-	(13.09)	(65.64)	(13.09)
	Total comprehensive income for the period (13+14)	(105.87)	(42.97)	(335.15)	(188.09)	(999.83)
15	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
16	Earnings per equity share (Rs.)					



Continuing operations						
(i)	Basic	-0.01*	-0.02*	-0.10*	(0.05)	(0.24)
(ii)	Diluted	-0.01*	-0.02*	-0.10*	(0.05)	(0.24)
Discontinuing operations						
(i)	Basic	0.00*	0.00*	-0.03*	-	(0.17)
(ii)	Diluted	0.00*	0.00*	-0.03*	-	(0.17)
Continuing and Discontinuing operations						
(i)	Basic	-0.01*	-0.02*	-0.13*	(0.05)	(0.41)
(ii)	Diluted	-0.01*	-0.02*	-0.13*	(0.05)	(0.41)
* not annualised						

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Place: Coimbatore

Date : 07.05.2025

By order of the Board

For L.G.B FORGE LIMITED

B. Vijay




B VIJAYAKUMAR

CHAIRMAN

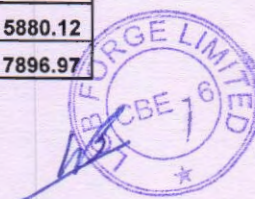
DIN : 00015583

LGB FORGE LIMITED

Balance Sheet as at 31st March, 2025

Rs. in Lakhs

Sl. No.	Particulars	As at	As at
		31.03.2025	31.03.2024
		(Audited)	
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipments	1717.40	1186.81
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	20.14	21.60
	(d) Financial assets		
	(i) Other financial assets	160.24	126.99
	(e) Other non-current assets	20.94	11.92
	Total Non-Current Assets	1918.72	1347.32
2	Current assets		
	(a) Inventories	1702.87	2812.59
	(b) Financial assets		
	(i) Trade receivables	2499.65	3123.83
	(ii) Cash and cash equivalents	0.39	0.31
	(iii) Bank balances other than (ii) above	48.47	47.76
	(iv) Loans	2.71	0.43
	(c) Current tax Asset(Net)	23.43	23.10
	(d) Other current assets	55.90	221.45
	Total Current Assets	4333.42	6229.47
3	Non - current assets held for sale	-	320.18
	Total Assets	6252.14	7896.97
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	2382.02	2382.02
	(b) Other Equity	-553.25	(365.17)
	Total Equity	1828.76	2016.85
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1023.75	1292.75
	(ii) Lease Liabilities	724.37	68.20
	(b) Provisions	100.11	45.84
	Total Non-Current liabilities	1848.23	1406.79
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	903.33	1612.96
	(ii) Trade payables		
	- total outstanding dues of micro & small enterprises	213.93	851.64
	- total outstanding dues other than micro & small enter	709.30	1321.27
	(iii) Other financial liabilities	648.68	669.00
	(b) Other current liabilities	76.50	5.05
	(c) Provisions	23.42	13.41
	(d) Current tax Liabilities(Net)		
	Total Current Liabilities	2575.15	4473.33
	Total Liabilities	4423.38	5880.12
	Total Equity and Liabilities	6252.14	7896.97

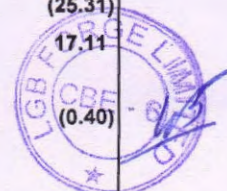


LGB FORGE LIMITED

Statement of Cashflows for the year ended 31st March, 2025

Rs. in Lakhs

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
(Audited)		
A. Cash flow from operating activities		
Net Profit before Tax (Continuing Operations)	(122.45)	(562.34)
Adjustments for:		
Depreciation and amortisation expense	291.03	276.88
Net (gain) / Loss on foreign exchange reinstatement	(9.58)	(22.45)
(Profit)/Loss on sale of assets	(12.85)	(2.87)
Provision for doubtful debts	25.87	(7.65)
Net proceeds from sale of Discontinued Operations Division (Pondy)	(215.35)	-
Assets condemned/Written off	26.06	0.75
Interest Income	(8.93)	(16.09)
Lease payment	40.76	97.37
Finance Cost (Leases)	31.50	11.52
Finance Cost (Others)	218.92	305.12
	387.42	642.58
Operating profit before working capital changes	264.97	80.24
Change in operating assets and liabilities:		
(Increase) / Decrease in Inventories	1,109.72	107.69
(Increase) / Decrease in Trade Receivables	607.89	240.11
(Increase) / Decrease in Other Assets	121.00	(52.96)
Increase / (Decrease) in Trade Payables	(1,249.68)	(229.23)
Increase / (Decrease) in Other Liabilities	705.94	100.55
	1,294.87	166.16
Cash generated from operations	1,559.84	246.40
Less: Income tax paid, net of refunds received	0.33	0.30
Net Cash generated from operating activities (A)	1,559.50	246.10
B. Cash flow from Investing activities		
Purchase of PPE (including changes in CWIP)	(846.22)	(175.81)
Proceeds from sale of Discontinued Operation Division (Pondy)	535.53	-
Proceeds from sale of fixed assets	12.85	24.94
Bank Balances not considered as cash and cash equivalents	(0.71)	(17.95)
Interest Income	8.93	16.09
Net cash used in Investing activities (B)	(289.62)	(152.73)
C. Cash flow from financing activities		
Availed / (Repayment) of Borrowings	(978.63)	303.13
Lease payment	(40.76)	(97.37)
Lease finance charges	(31.50)	(11.52)
Finance Cost	(218.92)	(305.12)
Net cash used in financing activities (C)	(1,269.80)	(110.88)
D. Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)	0.09	(17.51)
DISCONTINUING OPERATIONS		
E. Cash flow from operating activities	-	103.46
F. Cash flow from Investing activities	-	(61.04)
G. Cash flow from financing activities	-	(25.31)
H. Net(decrease)increase in cash and cash equivalents(E)+(F) +(G) from discontinuing operations	-	17.11
I. Net (decrease)/increase in cash and cash equivalents (D)+(H) from total operations	-	(0.40)



E	Cash and Cash Equivalents at the beginning of the year	0.31	0.71
F	Cash and Cash Equivalents at the end of the year	0.39	0.31

Notes to Cash flow Statement:

	31-03-2025	31-03-2024
Net Cashflow Attributable to operating activities of discontinued operations	-	103.46
Net Cashflow Attributable to investing activities of discontinued operations	-	(61.04)
Net Cashflow Attributable to financing activities of discontinued operations	-	(25.31)

Notes:

- 1 The above results of the Company for the quarter/year ended 31 March, 2025 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 07th May, 2025.
- 2 The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and the financial results have been audited by the Statutory Auditors of the company
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 4 The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments)
- 5 The Company had finalised a Business Transfer Agreement with the seller for the Pondy Division , effective from April 1,2024. The impact of discontinuing operations had been addressed during financial year ended 31.03.2024 by disclosing loss incurred in Pondy division under "Profit or Loss from Discontinued operations". Consequently, the profit of Rs.215.35 lakhs arising on sale of Pondy division with effect from 01.04.2024 has been disclosed under Exceptional items in the profit and loss account for the quarter ended 30.06.2024.
- 6 A new Hot Forging Plant has been set up in December 2024 at SF 308/2B, Kodampatti Village, Kinathukadavu, Coimbatore 642 109 and the operations have been commenced from January,2025
- 7 The figures for the quarter ended 31.03.2025 are the balancing figures of audited figures of the financial year ended 31st March, 2025 and published unaudited figures for the Nine Months ended 31st December, 2024
- 8 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED


B VIJAYAKUMAR
CHAIRMAN
DIN : 00015583

Place: Coimbatore
Date 07.05.2025