



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,
Coimbatore - 641 018.
Tel : 0422 4951884

Listing Department BSE Limited 25 th Floor, PJ Towers, Dalal Street, Mumbai-400 001. Scrip Code: 533007	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. Scrip Code: LGBFORGE
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Dear Sir(s)/ Ma'am,

08th August, 2022

Re: Outcome of the Board Meeting dt 08th August, 2022.

Pursuant to Regulations 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly take note that Board of Directors of LGB Forge Limited at its meeting held today 08th August, 2022, took the following decisions:

1. The Board has approved the Unaudited Financial Results (Standalone) along with Limited Review Report of Auditor's on the Financial Results for the quarter ended 30th June, 2022. (Attached as Annexure A).

The Board Meeting was started at 11:30 AM and ended at ...01:00 PM.

You are requested to take the above on record.

Yours faithfully,

For LGB Forge Limited



Name: K. Maheswaran
Company Secretary and Compliance Officer



N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Annexure A

Independent Auditor's Limited Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
LGB Forge Limited,
No. 6/16/13, Krishnarayapuram Road,
Ganapathy Post,
Coimbatore — 641 006.

We have reviewed the accompanying statement of standalone unaudited financial results of LGB Forge Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





N.R.Doraiswami & Co

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)

(SUGUNA RAVICHANDRAN)

Partner

Membership No. : 207893



Place : Coimbatore
Date : 08.08.2022
UDIN : 22207893AOMWGT2035



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,803.21	3,216.98	2,688.11	13,005.50
2	Other Income	15.19	8.22	33.52	65.11
3	Total Revenue (1) + (2)	2,818.40	3,225.20	2,721.63	13,070.61
4	Expenses				
	(a) Cost of materials consumed	1,346.11	1,573.72	1,605.24	7,330.31
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.40	63.37	(309.33)	(642.03)
	(c) Employee benefits expense	560.01	586.77	442.13	2,059.75
	(d) Finance costs	48.15	28.70	45.59	225.07
	(e) Depreciation and amortisation expense	137.67	110.69	113.23	453.28
	(f) Other expenses	798.02	836.63	761.12	3,299.97
	Total expenses (a) to (f)	2,893.36	3,199.88	2,657.97	12,726.35
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(74.96)	25.32	63.65	344.26
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)	(74.96)	25.32	63.65	344.26
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) before tax (7 + 8)	(74.96)	25.32	63.65	344.26
10	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
11	Net Profit / (Loss) for the period (9 - 10)	(74.96)	25.32	63.65	344.26
12	Other comprehensive Income, net of Income-tax				
	(a) Items that will not be reclassified to Profit or Loss	-	15.35	-	15.35
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total other comprehensive income, net of income-tax	-	15.35	-	15.35
13	Total comprehensive income for the period (11 + 12)	(74.96)	40.67	63.65	359.61
14	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)				
	(i) Basic	*-0.03	0.01*	*0.03	0.14
	(ii) Diluted	*-0.03	0.01*	*0.03	0.14
	* not annualised				

Notes:

- The above results of the Company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 8th August, 2022.
- The Financial results for the quarter ended 30th June, 2022 have been subjected to a "Limited Review" by the Statutory auditors of the Company.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- The Company is engaged in the business of manufacturing of forged and machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating Segments).
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For **LGB FORGE LIMITED**

Rajsri Vijayakumar
Director
DIN: 00018244

Place: Coimbatore
Date: 08.08.2022