



SEC/Compliances/2023-24
Coimbatore, December 30, 2023

BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001 Scrip Code: 533007	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: LGBFORGE
---	---

Sub: Submission of Results of Postal Ballot along with Scrutinizer Report.

Dear Sir / Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Special Business as set out in the Postal Ballot Notice dated November 27, 2023 (Monday), has been passed by the members of the Company through Postal Ballot with requisite majority on Thursday, December 28, 2023, being the last date of the Remote e-voting. In this regard, please find enclosed herewith the following:

1. Voting Results of the said Postal Ballot through remote e-voting process.
2. Report of Scrutinizer dated December 29, 2023.

The above information shall also be made available on Company's website http://www.lgbforge.com/financial_results.html and on the e-voting website of CDSL at www.evotingindia.com

We request you to take the same on record and oblige.

Thanking you,

Yours faithfully,

For LGB Forge Limited

K. Kousalya
Company Secretary and Compliance Officer
Membership No. ACS 68426

Encl: As above.

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	533007
NSE Symbol	LGBFORGE
MSEI Symbol	NOTLISTED
ISIN	INE201J01017
Name of the company	LGB FORGE LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-12-2023
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	P. Eswaramoorthy
Firms Name	P. Eswaramoorthy and Company
Qualification	CS
Membership Number	6510
Date of Board Meeting in which appointed	27-11-2023
Date of Issuance of Report to the company	29-12-2023

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	17-11-2023
Total number of shareholders on record date	32181
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions between the Company and M/s. L.G. Balakrishnan & Bros Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175776096	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		175776096	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	25520	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25520	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	62400847	1677746	2.6887	1674899	2847	99.8303	0.1697
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		62400847	1677746	2.6887	1674899	2847	99.8303
Total		238202463	1677746	0.7043	1674899	2847	99.8303	0.1697
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	2400

[Home](#)[Validate](#)**Resolution (2)**

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Approval of Material Related Party Transaction in connection with sale of Pondicherry Plant to M/s. L. G. Balakrishnan & Bros Limited as a going concern on a slump sale basis and other						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175776096	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		175776096	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	25520	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25520	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	62400847	1677746	2.6887	1674879	2867	99.8291	0.1709
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		62400847	1677746	2.6887	1674879	2867	99.8291
Total		238202463	1677746	0.7043	1674879	2867	99.8291	0.1709
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	2400



P. Eswaramoorthy and Company

Company Secretaries

BS P. Eswaramoorthy B.Sc. LLB., FCS.,

SCRUTINIZER'S REPORT ON POSTAL BALLOT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014) as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

To

The Chairman
LGB FORGE LIMITED
CIN: L27310TZ2006PLC012830
Regd. Office: No. 6/16/13, Krishnarayapuram Road,
Ganapathy Post,
Coimbatore - 641006.

Dear Sir,

I, P.Eswaramoorthy, Proprietor, P.Eswaramoorthy and Company, Company Secretaries having office at 44 & 44/1, 5th Street, Ramalinga Jothi Nagar, Near Corporation Office, Nanjundapuram Road, Ramanathapuram, Coimbatore - 641 045, Tamil Nadu, India has been appointed by the Board of Directors of M/s. LGB Forge Limited, at their meeting held on 27th November 2023 as a Scrutinizer for the purpose of Scrutinizing the e-voting process on postal ballot in respect of the Resolutions mentioned in the Postal Ballot Notice dated 27th November 2023.

My responsibility as a Scrutinizer is to ensure that the voting process through electronic means in a fair and transparent manner and to furnish a Scrutinizer's Report of the total votes cast in favour or against if any, to the Chariman or authorised person based on the reports generated from the electronic means provided by Central Depository Services (India) Limited (CDSL).



I submit my report as under: -

1. As per the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 08th December 2021, 03/2022 dated 5th May 2022, 11/2022 dated 28th December 2022 and 09/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs (MCA Circulars) as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company has sent the Postal Ballot Notice dated 27th November 2023 in electronic form to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CSDL) as at the close of business hours on 17th November, 2023 and who have registered their email ID with Company / Depositories as at the close of business hours on 17th November, 2023 (cut-off date).
2. As per MCA Circulars physical copies of the postal ballot forms and pre-paid Business Reply Envelopes were not dispatched to Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The Members of the Company holding equity shares, as on the "cut-off date" i.e. Friday 17th November 2023 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated 27th November 2023, through remote e-voting only.
4. The Company has appointed Central Depository Services (India) Limited (CSDL) for facilitating e-voting to enable the Members to cast their votes electronically. The remote e-voting facility was kept open from 9.00 A.M. (IST) on Wednesday, 29th November 2023 till 5.00 P.M. (IST) on Thursday, 28th December 2023. The e-Voting facility was disabled forthwith thereafter.
5. The details containing, inter- alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>).



6. Based on the data downloaded from the Official website of CDSL for the remote e-voting system and on the basis of the report furnished to me by them on the electronic voting system, the summary of remote e-Voting for the following resolutions are as under: -
7. Out of 124 members who cast their votes by remote e-voting, the votes cast by 3 members holding 2,400 votes were considered as invalid since they are Resident Directors and Resident-Director Relatives.

SPECIAL BUSINESS:

ITEM NO.1

ORDINARY RESOLUTION

Approval of material related party transactions between the Company and M/s. L.G. Balakrishnan & Bros Limited

VOTES CAST FOR THE RESOLUTION

PARTICULARS	NUMBER OF VALID VOTES		PERCENTAGE OF VOTES CAST
	NUMBER OF MEMBERS VOTED	NUMBER OF VOTES CAST	
Assent	112	16,72,499	99.8301
Dissent	9	2,847	0.1699
Total	121	16,75,346	100.0000

Based on the aforesaid results, the Ordinary Resolution as contained in the Postal Ballot Notice as Item No.1 has been passed with the requisite majority.



ITEM NO.2

SPECIAL RESOLUTION

Approval of Material Related Party Transaction in connection with sale of Pondicherry Plant to M/s. L.G. Balakrishnan & Bros Limited as a going concern on a slump sale basis and other incidental transactions / matters.

VOTES CAST FOR THE RESOLUTION

PARTICULARS	NUMBER OF VALID VOTES		PERCENTAGE OF VOTES CAST
	NUMBER OF MEMBERS VOTED	NUMBER OF VOTES CAST	
Assent	110	16,72,479	99.8289
Dissent	11	2,867	0.1711
Total	121	16,75,346	100.0000

According to the provisions of Regulations 37A and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, any sale, lease, or disposal of an undertaking other than the Scheme of Arrangement should be passed by a special resolution, such a special resolution shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution.

A total of 121 members, holding 16,75,346 shares, voted for the resolution are all public shareholders. Among them, 110 members with 16,72,479 shares voted in favor of the resolution, while 11 members with 2,867 shares voted against it. The votes cast in favour of the resolution exceed the votes cast against it. Therefore, the resolution has been passed.

Based on the aforementioned results, the Special Resolution as outlined in the Postal Ballot Notice as Item No.2 has been passed with the requisite majority.

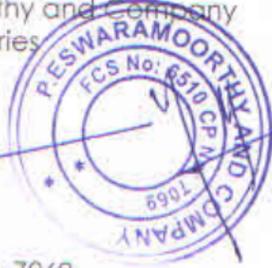


All electronic data and relevant records of voting will be handed over to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours faithfully,

For P. Eswaramoorthy and Company
Company Secretaries

P. Eswaramoorthy
Proprietor
FCS No. 6510, COP. 7069

Date: 29.12.2023
Place: Coimbatore

UDIN: F006510E003062805