



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,
Coimbatore - 641 018.
Tel : 0422 4951884

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051
Scrip Code: 533007	Symbol: LGBFORGE

LGBFORGE/SEC/STK-BM-2022

08.04.2022

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on Friday, 08th April, 2022, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith Un-Audited financial results for the quarter ended 31st December, 2021 along with Limited Review Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on today through video Conferencing i.e. the 08th April, 2022.

This is to inform that the Board meeting commenced at 12:00 P. M and concluded at 3:00 P.M.

Kindly take the same on record

Thanking You,

Yours faithfully,

Rajsri Vijayakumar
Director
DIN: 00018244

LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO.L27310TZ2006PLC012830

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2021

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	3,466.05	3,634.36	3,124.88	9,788.52	6,321.80	9,212.60
2	Other Income	11.21	12.15	9.18	56.89	56.46	73.92
3	Total Revenue (1) + (2)	3,477.26	3,646.51	3,134.06	9,845.41	6,378.26	9,286.52
4	Expenses						
	(a) Cost of materials consumed	2,265.15	1,764.07	1,430.35	5,756.59	2,690.94	3,900.12
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(442.48)	168.54	74.05	(705.40)	206.93	282.37
	(c) Employee benefits expense	555.31	475.54	493.09	1,472.98	1,097.72	1,591.85
	(d) Finance costs	49.88	100.90	46.02	196.37	141.58	188.13
	(e) Depreciation and amortisation expense	116.97	112.39	116.47	342.59	350.02	463.79
	(f) Other expenses	832.28	869.94	726.34	2,463.34	1,676.20	2,516.91
	(g) Total expenses (a) to (f)	3,377.11	3,491.38	2,886.32	9,526.47	6,163.39	8,943.17
5	Profit before exceptional and extraordinary items and tax (3 - 4)	100.15	155.13	247.74	318.94	214.87	343.35
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	100.15	155.13	247.74	318.94	214.87	343.35
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7 + 8)	100.15	155.13	247.74	318.94	214.87	343.35
10	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
11	Net Profit for the period (9 - 10)	100.15	155.13	247.74	318.94	214.87	343.35
12	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	44.30
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	-	-	-	-	-	44.30

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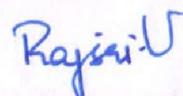
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
13	Total comprehensive income for the period (11 + 12)	100.15	155.13	247.74	318.94	214.87	387.65
14	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)						
	(i) Basic	*0.04	0.06*	0.104*	0.13*	0.09*	0.14
	(ii) Diluted	*0.04	0.06*	0.104*	0.13*	0.09*	0.14
	* not annualised						

Notes:

- The standalone financial results of the company for the quarter/ nine months ended 31st December, 2021 have been reviewed by the Audit Committee at their meeting held on 08th April, 2022 and have been approved by the Board of Directors at its meeting held on 08th April, 2022.
- The above financial results of the company for the quarter/ nine months ended 31st Decemeber, 2021 have been subjected to Limited review by the statutory auditors. In assessing the recoverability of company's assets such as Property Plant and Equipment, Investments, Trade Receivables, Inventories etc in view of Covid 19 outbreak , the
- company has considered available information upto the date of approval of these financial results to arrive at Its estimates. The company has evaluated its liquidity position, recoverability of such assets and based on the current estimates expects that the carrying amount of these assets would be recovered. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and
- the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED



RAJSRI VIJAYAKUMAR

DIRECTOR

DIN : 00018244

COIMBATORE

08.04.2022



N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audit@srlnrd.in

**Independent Auditor's Limited Review Report on the Standalone Unaudited Quarterly and
Nine months ended Financial Results of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors,
LGB Forge Limited,
No. 6/16/13, Krishnarayapuram Road,
Ganapathy Post,
Coimbatore – 641 006.

Report on the Statement of Unaudited Financial Results

We have reviewed the accompanying statement of standalone unaudited financial results of LGB Forge Limited ("the Company") for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

Management responsibility for the Unaudited Financial Results

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.





N.R.Doraiswami & Co

Chartered Accountants

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audit@srinrd.in

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Auditors' Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)

B. R. Ranganathan

(B.R.RANGANATHAN)

Partner

Membership No. 015508



Place : Coimbatore
Date : 08.04.2022
UDIN : 22015508AGQJCV5557