

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED SEPTEMBER 30, 2019**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,556.54	3,192.54	3,542.99	5,749.08	6,370.96	13,163.90
2	Other income	3.77	9.64	62.11	13.41	107.42	144.89
3	<b>Total Revenue (1) + (2)</b>	<b>2,560.31</b>	<b>3,202.18</b>	<b>3,605.10</b>	<b>5,762.49</b>	<b>6,478.38</b>	<b>13,308.79</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	1,373.82	1,479.93	1,709.63	2,853.75	3,694.74	6,866.89
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(136.13)	93.66	(280.38)	(42.47)	(318.93)	(847.85)
	(c) Employee benefits expense	463.37	495.76	531.84	959.13	963.98	2,040.96
	(d) Finance costs	51.57	60.97	106.13	112.54	187.41	489.21
	(e) Depreciation and amortisation expense	89.70	86.72	106.42	176.42	167.91	320.47
	(f) Other expenses	717.58	929.86	1,379.02	1,647.46	1,702.45	4,233.40
	<b>(g) Total expenses (a) to (f)</b>	<b>2,559.91</b>	<b>3,146.92</b>	<b>3,552.66</b>	<b>5,706.83</b>	<b>6,397.66</b>	<b>13,103.08</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>0.40</b>	<b>55.26</b>	<b>52.45</b>	<b>56.66</b>	<b>80.83</b>	<b>205.71</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5 + 6)</b>	<b>0.40</b>	<b>55.26</b>	<b>52.45</b>	<b>56.66</b>	<b>80.83</b>	<b>205.71</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>0.40</b>	<b>55.26</b>	<b>52.45</b>	<b>56.66</b>	<b>80.83</b>	<b>205.71</b>
10	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
11	<b>Net Profit for the period (9 - 10)</b>	<b>0.40</b>	<b>55.26</b>	<b>52.45</b>	<b>56.66</b>	<b>80.83</b>	<b>205.71</b>
12	Other comprehensive income, net of income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-	(4.79)	1.59	(4.79)	(7.31)	(7.05)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	-	(4.79)	1.59	(4.79)	(7.31)	(7.05)
13	<b>Total comprehensive income for the period (11 + 12)</b>	<b>0.40</b>	<b>50.47</b>	<b>54.03</b>	<b>50.87</b>	<b>73.81</b>	<b>198.66</b>
14	Paid up Equity Share Capital [ Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)						
	(i) Basic	0.00*	0.02*	0.02*	0.02*	0.03*	0.09
	(ii) Diluted	0.00*	0.02*	0.02*	0.02*	0.03*	0.09
	* not annualised						



## Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	As at	
		30.09.2019	31.03.2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	2,272.32	2,374.18
(b)	Capital work-in-progress	18.49	7.43
(c)	Intangible assets	104.84	120.62
(d)	Financial assets		
(i)	Other financial assets	107.41	107.40
(e)	Other non-current assets	90.68	80.02
		<b>2,593.84</b>	<b>2,689.65</b>
2	<b>Current assets</b>		
(a)	Inventories	2,309.76	2,516.46
(b)	Financial assets		
(i)	Trade receivables	2,454.03	2,549.75
(ii)	Cash and cash equivalents	1.82	5.15
(iii)	Other bank balances	14.99	14.99
(iv)	Loans	13.52	13.85
(v)	Other financial assets	25.75	104.86
(c)	Current tax Asset(Net)	38.26	34.24
(d)	Other current assets	210.14	293.36
		<b>5,068.27</b>	<b>5,532.66</b>
	<b>Total Assets</b>	<b>7,660.11</b>	<b>8,222.31</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity Share capital	2,382.02	2,382.02
(b)	Other Equity	871.89	802.94
		<b>3,253.91</b>	<b>3,184.96</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	289.42	377.57
(b)	Provisions	123.29	113.65
		<b>412.71</b>	<b>491.22</b>
3	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	820.10	478.00
(ii)	Trade payables		
-	total outstanding dues of micro & small enterprises	-	179.54
-	total outstanding dues other than micro & small enterprises	2,298.70	3,169.95
(iii)	Other financial liabilities	844.84	684.99
(b)	Provision	18.72	18.72
(c)	Current tax Liabilities(Net)	-	-
(d)	Other current liabilities	11.13	14.93
		<b>3,993.48</b>	<b>4,548.13</b>
	<b>Total Liabilities</b>	<b>7,660.11</b>	<b>8,222.31</b>

By order of the Board  
For L.G.B FORGE LIMITED

V.RAJVIRDHAN  
MANAGING DIRECTOR  
DIN : 00156787



COIMBATORE  
01.11.2019

Particulars	For the half-year ended 30 September, 2019	For the year ended 31 March, 2019
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	55.66	205.71
Adjustments for:		
Depreciation	176.42	320.47
Net (gain) / Loss on foreign exchange reinstatement	2.42	(52.03)
Profit/Loss on sale of assets	(1.11)	(0.91)
Assets condemned/Written off	0.19	0.00
Interest Income	(4.85)	(7.09)
Interest and Finance Charges	112.54	489.21
	<b>285.61</b>	<b>749.66</b>
Operating profit before working capital changes	<b>341.27</b>	<b>955.36</b>
<b>Changes in Working Capital</b>		
Inventories	206.70	(1,202.28)
Trade Receivables	95.72	(692.11)
Other Assets	171.31	(325.55)
Trade Payables	(1,053.21)	1,343.91
Other Liabilities	159.72	(112.49)
	<b>(419.76)</b>	<b>(988.52)</b>
Cash generated from operations	<b>(78.49)</b>	<b>(33.16)</b>
Income tax paid, net of refunds received	(2.02)	(8.33)
<b>Net Cash generated from operating activities (A)</b>	<b>(80.51)</b>	<b>(41.49)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of PPE (including changes in CWIP)	(79.48)	(1,537.85)
Proceeds from sale of fixed assets	10.40	2.12
Bank Balances not considered as cash and cash equivalents	0.00	(12.00)
Interest Income	4.85	7.09
<b>Net cash used in investing activities (B)</b>	<b>(64.23)</b>	<b>(1,540.64)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of Share Capital	0.00	882.00
Securities Premium from issue of Share Capital	0.00	1,764.02
Loans Borrowed	253.95	(571.99)
Interest and Finance Charges	(112.54)	(489.21)
<b>Net cash used in financing activities (C)</b>	<b>141.41</b>	<b>1,584.82</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(3.33)</b>	<b>2.69</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>5.15</b>	<b>2.46</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1.82</b>	<b>5.15</b>

## Notes:

- The above results of the Company for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 1st November, 2019.
- The Financial results for the quarter ended 30th September, 2019 have been subjected to a "Limited Review" by the Statutory auditors of the Company
- The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Statement of Cash Flows"
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G.B FORGE LIMITED

V. RAJIVRATHAN  
MANAGING DIRECTOR  
DIN : 00156787



COIMBATORE  
01.11.2019



# N.R.Doraiswami & Co

Chartered Accountants

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## LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

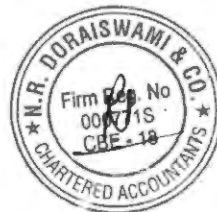
To

**The Board of LGB Forge Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **LGB Forge Limited (the "Company")** for the quarter ended on 30<sup>th</sup> September, 2019 and the year to date results for the period from April 1, 2019 to September 30, 2019. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of the financial results is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**  
Chartered Accountants  
(Firm Regn.No.000771S)

  
**(SUGUNA RAVICHANDRAN)**  
Partner  
(Membership No. : 207893)



Place : Coimbatore  
Date : 01.11.2019